



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 24-25/2305/02

23rd May, 2024

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai -400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on 23rd May, 2024

Ref: Regulation 30 read with Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

The Board of Directors at their meeting held today i.e. Thursday, 23rd May, 2024, has inter-alia considered and approved the Setting up a new Manufacturing plant to be situated in Chakan, Maharashtra, India to increase the manufacturing capacity of the existing products.

The further disclosure in accordance with the Para B of Schedule III under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dt. 13th July, 2023 are given herein below.

S. No.	Particulars	Details
1.	Location	Chakan, Maharashtra, India
2.	Production Capacity of New Plant	Up to 2,94,000 Vehicle Sets
3.	Proposed date of commencement of Production	November, 2024
4.	Estimated Investment Required	50 Crores
5.	Mode of Financing	Internal Accruals
6.	Rationale	Business Growth

**Thanking You,
Your's Faithfully**

**Iti Goyal
Asst. Company Secretary &
Compliance Officer**

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