



Sharda Motor Industries Ltd.

SMIL: LISTING: 23-24/2609/01

September 26, 2024

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai -400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Mumbai-400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Submission of Summary for the Proceedings of the 39th Annual General Meeting of the Company held on September 26, 2024

Ref: Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the 39th Annual General Meeting (AGM) of Sharda Motor Industries Limited ("the Company") was held on Thursday, September 26, 2024 from 12:00 Noon (IST) onwards through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the Proceedings of the AGM as **Annexure-I**.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202



Annexure –I

BRIEF PROCEEDINGS OF THE 39th ANNUAL GENERAL MEETING (AGM) OF SHARDA MOTOR INDUSTRIES LIMITED HELD ON THURSDAY, SEPTEMBER 26, 2024, COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:40 P.M. THROUGH VIDEO CONFERENCING (VC) /OTHER AUDIO- VISUAL MEANS (OAVM)

Mr. Nitin Vishnoi, Executive Director & Company Secretary of the Company, welcomed the Members present at the 39th AGM. He informed that the Meeting was conducted through video conferencing and facilitated by CDSL in accordance with the circulars issued by regulators. He confirmed the quorum being present as per the records and information made available to him and with the permission of the Chair, called the Meeting in order.

He thereafter introduced the Directors and other dignitaries who joined the Panel through Video conferencing, viz.

1. Mr. Kishan N Parikh (Non-executive Director, Chairperson of Risk Management Committee and Corporate Social Responsibility Committee),
 2. Mr. Ajay Relan (Managing Director),
 3. Mr. Udayan Banerjee (Independent Director, Chairperson of Stakeholders Relationship Committee),
 4. Mr. Navin Paul (Independent Director, Chairperson of the Audit Committee and Nomination and Remuneration Committee)
 5. Mr. Puru Aggarwal (President and Group Chief Financial Officer).
 6. Mr. Sandeep Dinodia (Senior Partner of M/s. S. R. Dinodia & Co., LLP, Statutory Auditors),
He has joined the meeting but due to some technical issues his name was not appearing as Panelist. Hence it was announced that he could not join the meeting.
 7. Mr. Vineet K. Chaudhary (Managing Partner of M/s. VKC & Associates, Secretarial Auditors)
- He informed that Ms. Sharda Relan (Co-chairperson), & Dr. Sarita Duper, (Independent Director) could not attend the 39th Annual General Meeting of the Company.



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He informed that the Register of Directors' and Key Managerial Personnel's (KMP's) and their Shareholding, Register of Contracts or Arrangements in which Directors are interested, Register of Charge and other required documents as mentioned in the notice convening the 39th AGM were available for the inspection by the members in electronic mode during AGM in their login portal. Since the AGM was conducted through electronic means the register of proxies was not applicable.

Mr. Nitin Vishnoi then requested Mr. Kishan N. Parikh, Chairperson to the Board to address the Shareholders and commence the proceeding of the 39th AGM of the company.

Mr. Kishan N. Parikh, delivered his speech and addressed the Members present at the Meeting. With the permission of the Members, the Annual Report for the Financial Year 2023-24 including AGM Notice, Directors' Report, Audited Annual Financial Statements, Secretarial Audit Report and Statutory Auditors Reports thereon were taken as read considering that it was circulated to all shareholders of the Company within the statutory time period via permitted mode.

He briefed about the Global Trends and Market Dynamics of the automotive component industry along with scope and highlights of the Indian automotive industry. He also talked about the growth prospects of the Company amidst of favorable Government initiatives for Auto Sector Companies under PLI scheme and Automotive Mission Plan. Thereafter he talked about the Operational performance of the Company along with steps taken in direction of ESG and Climate Reporting of the Company. He further talked about Company's initiative towards Community through its philanthropic arm. He concluded his speech with thanks to all the stakeholders for their continuous support & encouragement.

Thereafter Mr. Nitin Vishnoi briefed about the voting procedure. He said that the Company had provided facilities for remote e-voting and e-voting during the AGM. The e-Voting facility was provided to all the members whose name appears in the Registers of Members as on the cut-off date i.e., Thursday, September 19, 2024 to cast their votes electronically on all resolutions (through remote e-voting & at the AGM) as set out in the Notice convening 39th AGM. The remote e-voting period commenced from 9:00 A.M. on September 22, 2024 and ended on September 25, 2024 at 5:00 P.M. Members who participated in the AGM and had not casted their votes electronically were provided an opportunity to cast their votes at the meeting.

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The Members were informed that the combined result shall be declared within the stipulated time on the basis of the Scrutinizer's Report and shall be placed on the website of the Company and CDSL and shall also be available on the websites of stock exchanges.

He, further informed that Shri Vineet K Chaudhary and in his absence Shri Mohit K Dixit, Company Secretaries in Practice, have been appointed as Scrutinizer to scrutinize the entire voting process in a fair and transparent manner.

Mr. Nitin Vishnoi summarized the business as stated in the Notice of the 39th AGM, as set out in items 1 to 7 of the Notice which is stated as under.

Ordinary Business

1. a) the audited standalone financial statement of the company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and Auditors thereon.
b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon.
2. To declare a final dividend for the financial year 2023-24.

Special Business

3. To retire Smt. Sharda Relan (DIN:00252181) by rotation, who does not seek re-election.
4. To re-appoint Shri Nitin Vishnoi as a Whole Time Director of the Company.
5. To appoint Shri Navin Paul (DIN: 00424944) as Non-Executive Independent Director of the company.
6. To appoint Shri Kishan N Parikh (DIN: 00453209) as Non-Executive Director of the company
7. Ratification of Cost Auditor Remuneration.

Thereafter, he requested Mr. Vineet K. Chaudhary to brief to the Shareholders about the voting process. Thereafter Mr. Vineet K Chaudhary, Scrutinizer for the 39th AGM took the Proceedings & briefed to the Members about the voting process at the Annual General Meeting.

Thereafter, With the permission of Chair, Mr. Nitin Vishnoi, announced opening of the Q&A floor for speaker members to enable them ask questions or express their views. The members who had registered themselves as speakers were invited & allowed to ask questions / share their suggestions. Accordingly, the speaker shareholders raised their questions and the same were

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suitably replied / answered by Mr. Puru Aggarwal, Group Chief Financial Officer of the Company along with those questions which were sent by the shareholders to the company.

Thereafter, Mr. Vishnoi informed that the formal business of the AGM was concluded and requested Mr. Kishan N. Parikh, to give his closing remarks. Mr. Kishan N. Parikh Chairperson gave his closing remarks by thanking all the Members and guests joining the AGM.

At the end, Mr. Nitin Vishnoi informed the members that e-voting on CDSL platform would be open for the next 15 minutes and requested members cast their vote. With this he formally declared the meeting as concluded at 12:40 PM with a vote of thanks to the chair.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
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