



Sharda Motor Industries Ltd.

SMIL: LISTING: 19-20/2711-01

27th November, 2020

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI
(Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing
Regulations"**

Dear Sir/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on consolidated basis for half year ended 30th September, 2020.

This is for your information and record.

Thanking You,

Your's Faithfully

For **Sharda Motor Industries Limited**

Nitin Vishnoi
Executive Director &
Company Secretary

Encl. as above



Sharda Motor Industries Ltd.

RELATED PARTY TRANSACTION ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.)

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
a) Relan Industrial Finance Limited (RIFL)	Associate Company
a) Exhaust Technology Private Limited	Joint Venture Company
a) Mr. Kishan N Parikh (Chairman) b) Mrs. Sharda Relan (Co-Chairperson) c) Mr. Ajay Relan (Managing Director) d) Mr. Rohit Relan (Director) e) Mr. Ashok Kumar Bhattacharya (Director) f) Mr. Satindar Kumar Lambah (Director) g) Mr. Udayan Banerjee (Director) (from 13/02/2019) h) Mr. Vivek Bhatia (President & Group CFO) i) Mr. Nitin Vishnoi (Whole time Director (WTD) & Company Secretary)	Key Managerial Personnel
a) Mrs. Mala Relan (spouse of Managing Director) b) Mrs. Ritu Relan (spouse of Director) c) Ms Aashita Relan (Daughter of Managing Director) d) Mr. Aashim Relan (Son of Managing Director) e) Mr. Rishabh Relan (Son of Director) f) Mr. Pranav Relan (Son of Director) g) Mr. Ayush Relan (Son of Director)	Relatives of Key Managerial Personnel
a) Sharda Enterprises b) N.D.Relan (HUF) c) Ajay Relan (HUF) d) Rohit Relan (HUF) e) Sharda Auto Solutions Private Limited f) A.N.I Hospitality LLP g) Progressive Engineering & Automation Private Limited h) Sharda CSR Foundation Trust i) Bharat Seats Limited @ j) N D R Auto Components Limited @ k) Toyo Sharda India Private Limited @ l) Toyota Boshoku Relan India Private Limited @	Enterprises over which Key Managerial Personnel are able to Exercise significant influence

Note : @ Pursuant to the effect of Scheme of Arrangement between Sharda Motor Industries Limited, ("Demerged Company") and The NDR Auto Components Limited ("Resulting Company") and their respective Shareholders ("Scheme") and Creditor as approved by The Hon'ble National Company Law Tribunal (NCLT) New Delhi, NDR Auto Components Limited (Wholly Owned Subsidiary Company), Bharat Seats Limited (Associate Company), Toyota Boshoku Relan India Private Limited (Joint Venture) and Toyo Sharda India Private Limited (Joint Venture), has ceased to be Wholly Owned Subsidiary Company, associate Company and Joint Venture, respectively.

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

(Rs. in Lakhs)

S.No.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
i.	Sales during the Year -Exhaust Technology Private Limited -Bharat Seats Limited	 1,192.87 -	 - -	 - 74.11	 - -	 - -
ii.	Rent paid during the Year -Sharda Enterprises	 -	 -	 -	 -	 -
iii.	Remuneration paid - Ajay Relan -Sharda Relan -Nitin Vishnoi	 - - -	 - - -	 - - -	 5.50 3.92 16.40	 - - -
iv.	Salary Paid -Nitin Vishnoi -Mala Relan -Vivek Bhatia -Aashim Relan	 - - -	 - - -	 - - -	 - - 64.47 -	 - - -

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	-Mala Relan	-	-	-	-	-
	-Ritu Relan	-	-	-	-	-
	-Aashita Relan	-	-	-	-	-
	-Ajay Relan(HUF)	-	-	-	-	-
	-ND Relan (HUF)	-	-	-	-	-
	-Rohit Relan (HUF)	-	-	-	-	-
	-RIFL	-	-	-	-	-
vii.	Sitting Fee Paid					
	-Kishan N Parikh	-	-	-	0.75	-
	-Rohit Relan	-	-	-	-	-
	-Ashok Kumar Bhattacharya	-	-	-	1.20	-
	-Satinder Kumar Lambah	-	-	-	1.65	-
	-Udayan Banerjee	-	-	-	1.50	-

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viii.	Purchase of Fixed Assets -Exhaust Technology Private Limited -Bharat Seats Limited	913.10 -	- -	- -	- -	- -
ix.	Sale of Assets held for Sale -Exhaust Technology Private Limited			- -	- -	- -
x.	Expenses paid - A.N.I Hospitality LLP			- -	- -	- -
xi.	Advance Received from Customers Bharat Seats Limited (Tooling Advance)			- -	- -	- -
xii.	Purchases during the year -Bharat Seats Limited -Exhaust Technology Private Limited -Toyo Sharda India Private Limited	- 0.48 -	- - -	- - -	- - -	- - -

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xiii.	Advance Adjusted -Bharat Seats Limited	-	-	-	-	-
xiv.	Dividend Received -Bharat Seats Limited -Toyo Sharda India Private Limited	- -	- -	- -	- -	- -
xv.	CSR Expenditure paid -Sharda CSR Foundation Trust	-	-	2.93	-	-
xvi.	Investment in Shares -Exhaust Technology Private Limited - N D R Auto Components Limited	750.00 -	- -	- -	- -	- -
xvii.	Management Services paid - N D R Auto Components Limited	-	-	142.04	-	-

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S. No.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
xviii.	Outstanding Balance payable as on 30.09.20					
	- Ajay Relan	-	-	-	0.17	-
	-Nitin Vishnoi	-	-	-	8.91	-
	-Vivek Bhatia	-	-	-	14.98	-
	-Sharda Relan	-	-	-	0.17	-
	-Mala Relan	-	-	-	-	0.17
	-Aashim Relan	-	-	-	-	0.17
	-Exhaust Technology Private Limited	1,004.20	-	-	-	-
	- N D R Auto Components Limited	-	-	699.41	-	-

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xix.	Balance Receivable as on 30.09.20					
	-Bharat Seats Limited	-	-	34.68	-	-
	-Exhaust Technology Private Limited	1,671.16	-	-	-	-
	- Toyota Boshoku Relan India Private Limited	-	-	-	-	-
	- N D R Auto Components Limited	-	-	429.99	-	-
	-Exhaust Technology Private Limited					

Date : 27th November, 2020

Place: New Delhi

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