Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 23-24/1805/03

18th May, 2023

BSE Limited

Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 (SCRIP CODE - 535602) National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051 (Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure under regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Statement of Related Party Transaction for the half year ended 31st March, 2023

Dear Sir/Madam,

In terms of regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half year ended 31st March, 2023.

You are requested to take the same on records

Thanking You Yours' Faithfully

For Sharda Motor Industries Limited

Iti Goyal Assistant Company Secretary & Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA) Tel.: 91-11-47334100, Fax : 91-11-26811676 E-mail : smil@shardamotor.com, Website : www.shardamotor.com CIN NO-L74899DL1986PLC023202

												Addit	ional disclos	ure of relat	ed party tr	ansactions -	applicable	only in cas	e the relate	d party
t /! e	Details of the party (listed entity 'subsidiar y) entering into the ransactio n				Type of related party transactio n	Details of other related party transactio n	n as approved by the audit committe	on approval by audit io committe e	transactio n during the	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advance or investments				
	Name	Name	PAN	Relationsh ip of the counterpa rty with the listed entity or its subsidiary			e			Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	other	Cost	Tenure	Nature (loan/ advance/ intercorpo rate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecured	Purp for w the fu will utilise th ultim recip of fu (endu)
N In	/lotor ndustries	Exhaust Technolog ies Private Limited	AAFCE421 7R	Joint Venture	Sale of goods or services		11000.00	On Arm's length basis/ Fair Market Price.	13.69	295.74	45.22									
N In	/lotor ndustries	Exhaust Technolog ies Private Limited	AAFCE421 7R		Purchase of goods or services		11000.00	On Arm's length basis/ Fair Market Price.	5.84	267.89	36.59									
N In	Aotor ndustries imited		AACCU81 74C	Subsidiary	Any other transactio n		9000.00	On Arm's length basis/ Fair Market Price.	0.00	1.29	2.17									
N In	/lotor ndustries		67J	Enterprise in which, directors having substantia I Interest	transactio			2% of the net profit of the Company and hence exact amoount not specified in omnibus approval	-5.71	0.00	0.00									

			AAEPR425	Кеу	Remunera	As per the	434.23	86.95	120.17					
	Motor		6P	Manageri	tion	NRC								
	Industries			al		policy the								
	Limited			Personnel		company								
						and								
						necessary								
						approvals								
						by NRC,								
						Board or								
						sharehold								
						ers, from								
						time to								
						time								
						cinc								
		Aashim	AIBPA187		Remunera	As per the	72.31	12.72	0.17					
	Motor	Relan	5G	Manageri	tion	NRC								
	Industries			al		policy the								
	Limited			Personnel		company								
	Linited			i ersonner		and								
						necessary								
						approvals								
						by NRC,								
						Board or								
						sharehold								
						ers, from								
						time to								
						time								
						time								
7	Sharda	Nitin	AAYPV523	Kev	Remunera	As per the	27.02	5.53	4.22					
			8R	Manageri		NRC	-							
	Industries	VISITIO	011	al	1011	policy the								
				-										
	Limited			Personnel		company								
						and								
						necessary								
						approvals								
						by NRC,								
						Board or								
						sharehold								
						ers, from								
						time to								
						time								
1							1							

a a				-				0.55				 			
8 Sharda		n ADGPN48		Remunera			As per the	-8.20	11.24	0.00					
Motor		21P	Manageri	tion			NRC								
Indust	stries an		al				policy the								
Limite	ed		Personnel				company								
							and								
							necessary								
							approvals								
							by NRC,								
							Board or								
							sharehold								
							ers, from								
							time to								
							time								
9 Sharda	la Srinivasa	n ADGPN48	Kev	Any other	Reimburs		As per the	2.59	0.00	0.00					
Motor				transactio			NRC	2.55	0.00	0.00					
		215													
	stries an		al	n	Expenses		policy the								
Limite	ed		Personnel				company								
							and								
							necessary								
							approvals								
							by NRC,								
							Board or								
							sharehold								
							ers, from								
							time to								
							time to								
							time								
							time								
10 Sharda		AAGPR90		Remunera			time As per the	7.68	0.98	0.17					
		AAGPR90 96P					time As per the	7.68	0.98	0.17					
Motor	or Relan	96P	of Key	Remunera tion			time As per the NRC	7.68	0.98	0.17	 	 			
Motor Indust	or Relan stries	96P	of Key Manageri				time As per the NRC policy the	7.68	0.98	0.17		 			
Motor	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company	7.68	0.98	0.17		 			
Motor Indust	or Relan stries	96P	of Key Manageri				time As per the NRC policy the company and	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary	7.68	0.98	0.17	 	 			
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				As per the NRC policy the company and necessary approvals	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				As per the NRC policy the company and necessary approvals by NRC,	7.68	0.98	0.17		 			
Motor Indust	or Relan stries	96P	of Key Manageri al				As per the NRC policy the company and necessary approvals by NRC, Board or	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to	7.68	0.98	0.17					
Motor Indust	or Relan stries	96P	of Key Manageri al				time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to	7.68	0.98	0.17					
Motor Indust Limite	or Relan stries ed	96P	of Key Manageri al Personnel	tion			time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time								
Motor Indust Limite	or Relan stries ed da Kishan	96P ABWPP65	of Key Manageri al Personnel	tion Any other	Sitting fee	1.00	time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time time	7.68							
Motor Indust Limite	or Relan stries ed da Kishan	96P	of Key Manageri al Personnel	tion	Sitting fee	1.00	time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time tupto a maximum								
11 Sharda Motor	or Relan stries ed da Kishan or Nagin	96P ABWPP65	of Key Manageri al Personnel Non- Executive	tion Any other transactio	Sitting fee for	1.00	time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time tupto a maximum								
11 Sharda Motor Indust Limite	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ	tion Any other	Sitting fee for attending		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time time upto a maximum of Rs. 1								
11 Sharda Motor	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ ent	tion Any other transactio	Sitting fee for attending Board and		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time time to time to time to time to time to time to time								
11 Sharda Motor Indust Limite	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ	tion Any other transactio	Sitting fee for attending Board and Committe		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time upto a maximum of Rs. 1 Lakh for each								
11 Sharda Motor Indust Limite	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ ent	tion Any other transactio	Sitting fee for attending Board and		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time time to time to time to time to time to time to time								
11 Sharda Motor Indust Limite	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ ent	tion Any other transactio	Sitting fee for attending Board and Committe		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time upto a maximum of Rs. 1 Lakh for each								
11 Sharda Motor Indust Limite	pr Relan stries ed da Kishan or Nagin stries Parikh	96P ABWPP65	of Key Manageri al Personnel Non- Executive Independ ent	tion Any other transactio	Sitting fee for attending Board and Committe		time As per the NRC policy the company and necessary approvals by NRC, Board or sharehold ers, from time to time upto a maximum of Rs. 1 Lakh for each								

12	Sharda	Ashok	APUPB75	Non-	Any other	Sitting fee	1 00	upto a	3.25	0.00	0.00					
			АРОРВ75 42R		transactio		1.00	maximum	5.25	0.00	0.00					
	ndustries			Independ	n	attending		of Rs. 1								
I	Limited	rya		ent		Board and		Lakh for								
				Director		Committe		each								
						e Meeting		Meeting								
			AAHPB36			Sitting fee	1.00	upto a	3.25	0.00	0.00					
		Banerjee	41F		transactio			maximum								
	ndustries			Independ	n	attending		of Rs. 1								
I	Limited			ent		Board and		Lakh for								
				Director		Committe		each								
						e Meeting		Meeting								
14 9	Sharda	Sarita	AAIPD076	Non-	Any other	Sitting fee	1.00	upto a	1.50	0.00	0.00					
			1D		transactio			maximum								
	ndustries			Independ		attending		of Rs. 1								
	Limited			ent		Board and		Lakh for								
				Director		Committe		each								
						e Meeting		Meeting								
						e meeting		B								
15	Sharda	Puru	AAAPA11	Kev	Remunera			As per the	90.88	14.45	40.80					
		Aggarwal		Manageri				NRC	50.00	14.45	40.00					
	ndustries	Aggai wai	010	al	tion			policy the								
	Limited			Personnel				company								
'	Linniteu			Personner				and								
								necessary								
								approvals								
								by NRC,								
								Board or								
								sharehold								
								ers, from								
								time to								
								time								
			AAAPA11		Any other			As per the	3.78	0.00	0.00					
I	Motor	Aggarwal	61C	Manageri	transactio	ement of		NRC								
	ndustries			al		Expenses		policy the								
	Limited			Personnel				company								
								and								
								necessary								
								approvals								
								by NRC,								
								Board or								
								charobald								
								sharehold								
								ers, from								
								ers, from time to								
								ers, from								
								ers, from time to								
								ers, from time to								

17	Sharda	AMR AI	AAUCA52	Enterprise	Purchase		8000.00	On Arm's	1.21	0.00	0.00					
	Motor	Digital	87C	in which,	of fixed			length								
	Industries	Private		directors	assets			basis/ Fair								
	Limited	Limited		having				Market								
				substantia				Price.								
				l Interest												
18	Sharda	Sharda	AAKPR224	Non	Any other	Sitting fee	1.00	upto a	1.45	0.00	0.00					
	Motor	Relan	5N	Executive	transactio	for		maximum								
	Industries			Non	n	attending		of Rs. 1								
	Limited			Independ		Board and		Lakh for								
				ent		Committe		each								
				Director		e Meeting		Meeting								
Total value	of transact	ion during	the reportin	ng period					658.37							