



Sharda Motor Industries Ltd.

SMIL: LISTING: 22-23/0906

June 9, 2022

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"

Dear Sir/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on consolidated basis for half year ended March 31, 2022.

This is for your information and record.

Thanking You,

Your's Faithfully

For Sharda Motor Industries Limited

Divyang Jain
Asst. Company Secretary &
Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202

Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Disclosure of Related Party Transactions of Sharda Motor Industries Limited for the half year ended March 31, 2022

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Rs. in Lacs)	Value of transaction during the reporting period (see Note 6b) (Rs. in Lacs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Exhaust Technology Private Limited	Joint Venture Company	AAFCE4217R	Purchase of goods and services	Rs. 8000	140.00										
						Sale of goods and services	Rs. 8000	312.09										
						Outstanding Balance - Receivable (Un Secured)	Rs. 7500 (Selling or otherwise disposing of or buying property of any kind and	276.67	276.67	273.23								
						Outstanding Balance - Payable (Un-Secured)	Tools/job charges and Sale, Purchase or supply of goods, materials)	273.23	3110.49	276.67								

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Rs. in Lacs)	Value of transaction during the reporting period (see Note 6b) (Rs. in Lacs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
5	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Srinivasan Narasimhan	Chief Financial Officer w.e.f. March 30, 2021	ADGPN4821P	Remuneration-Short term employee benefits	As per the NRC policy the company	39.11										
						Remuneration-Other		6.66										
						Outstanding Balance - Payable (Un-Secured)		13.36	10.04	13.36								
6	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Mala Relan	Relative / Spouse of Managing Director (KMP)	AAGPR9096P	Remuneration-Short term employee benefits	As per the NRC policy the company	7.68										
						Outstanding Balance - Payable (Un-Secured)		0.17	0.80	0.17								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
6. "Cost" refers to the cost of borrowed funds for the listed entity.
7. PAN will not be displayed on the website of the Stock Exchange(s)
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.