

Sharda Motor Industries Ltd.

SMIL: LISTING: 22-23/0906 June 9, 2022

BSE Limited

Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051 (Symbol - SHARDAMOTR) (Series - EQ)

<u>Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI</u>
(Listing Obligations and Disclosure Requirement) Regulations. 2015 "Listing Regulations"

Dear Slr/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on consolidated basis for half year ended March 31, 2022.

This is for your information and record.

Thanking You,

Your's Faithfully

For Sharda Motor Industries Limited

Divyang Jain
Asst. Company Secretary &
Compliance Officer

Encl. as above

Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202

Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Disclosure of Related Party Transactions of Sharda Motor Industries Limited for the half year ended March 31, 2022

											relates to loan	s, inter-corp ary. These d	orate dep etails need	osits, advances	or investm	ents made	or given by th	party transaction ne listed eriod when such
S.No.	(listed /subsidiary)	f the party d entity entering into nsaction	Deta	ils of the count	erparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see	due to eit as a resu trans	ılt of the	In case any fin is incurred to inter-corporat or in	make or giv	e loans,	Details	of the loan	=	rporate depos ments	its, advances or
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		(see Note 6a) (Rs. in Lacs)	Note 6b) (Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	(see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Exhaust Technology Private Limited	Joint Venture Company	AAFCE4217R	Purchase of goods and services Sale of goods and services	Rs. 8000	140.00 312.09										
						Outstanding Balance - Receivable (Un Secured)	Rs. 7500 (Selling or otherwise disposing of or buying	276.67	276.67	273.23								
						Outstanding Balance - Payable (Un- Secured)	property of any kind and Tools/job charges and Sale, Purchase or supply of goods, materials)	273.23	3110.49	276.67								

S.No.		e party (listed	Det	ails of the count	erparty	Type of	Value of the	Value of	In case m		relates to loan entity/subsidia transaction wa In case any fin	s, inter-corp ary. These d as undertake ancial inde	oorate dep etails need en. btedness	osits, advances I to be disclose	or investm	nents made e, during th	e or given by the reporting per	party transaction he listed eriod when such its, advances or
	/subsidiary)	tity entering into nsaction				related party transaction (see Note 5)	related party transaction as approved by the audit	transaction during the reporting period (see	due to eit as a resu transa (see N	It of the action	is incurred to inter-corporat or in	_	-			inves	tments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee (see Note 6a) (Rs. in Lacs)	Note 6b) (Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	(see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
2	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Ajay Relan	Managing Director	AAEPR4256P	Remuneration- Short term employee benefits	As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time	264.77										
						Outstanding Balance - Payable (Un- Secured)	(Upto a maximum of 5% of the net profit, individually)	25.17	110.19	25.17								

											Additional disclerelates to loans, entity/subsidiar transaction was	, inter-corp y. These d	orate de etails ne	posits, advanc	es or investr	nents made	or given by th	
S.No.	en /subsidiary)	e party (listed tity entering into nsaction	Det	ails of the count	erparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)	due to eit as a resu transa	ult of the	In case any final is incurred to m inter-corpo advances o	nake or give rate depos	e Ioans, sits,	Details of	the loans, in	ter-corpora	te deposits, ac	lvances or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		(see Note 6a) (Rs. in Lacs)	(Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	(see Note 7)	Ten ure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
3	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Sharda Relan	Non- Executive Director / Co- Chairperson	AAKPR2245N	Remuneration -Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	0.4										
4	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Nitin Vishnoi	Whole time Director & Company Secretary	AAYPV5238R	Remuneration- Short term employee benefits	As per the NRC policy the company and necessary approvals by NRC, Board or shareholders from time to time	24.38										
						Outstanding Balance - Payable (Un- Secured)	Upto a maximum of 5% of the net profit, individually	3.89	4.00	3.89								

											to loans, inter-c	orporate (deposits, ad	lvances or inve	stments mad	e or given b	y the listed e	rty transaction relates ntity/subsidiary. These n was undertaken.
S.No.	en /subsidiary)	e party (listed tity entering into nsaction	Deta	ils of the counto	erparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period (see Note 6b)	In case m due to eit as a resu transa (see N	her party It of the ection	In case any fina is incurred to r inter-corporate or inv	nake or gi	ve loans, advances	Details of t	he loans, into	er-corporato	e deposits, ad	vances or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee (see Note 6a) (Rs. in Lacs)	(Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	(see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
5	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Srinivasan Narasimhan	Chief Financial Officer w.e.f. March 30, 2021	ADGPN4821P	Remuneration- Short term employee benefits Remuneration-	As per the NRC policy	39.11										
						Outstanding Balance - Payable (Un- Secured)	the company	13.36	10.04	13.36								
6	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Mala Relan	Relative / Spouce of Managing Director (KMP)	AAGPR9096P	Remuneration- Short term employee benefits Outstanding Balance - Payable (Un- Secured)	As per the NRC policy the company	7.68	0.80	0.17								

S.No.	en /subsidiary)	e party (listed tity entering into nsaction	Deta	ils of the counte	rparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved	Value of transaction during the reporting	In case m due to eit as a resu transa	her party It of the	relates to loans	, inter-c ry. Thes s undert ny finan s is incu e loans,	corporate of the details not taken. cial rred to inter-	leposits, advan	osed only o	stments ma	ade or given b g the reporting	ed party transaction y the listed g period when such advances or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee (see Note 6a) (Rs. in Lacs)	period (see Note 6b) (Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
7	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Aashim Relan	Relative / Son of Managing Director (KMP)	AIBPA1875G	Remuneration- Short term employee benefits	As per the NRC policy the company and necessary approvals by NRC, Board	72.30										
						Outstanding Balance - Payable (Un- Secured)	or shareholders from time to time	0.17	12.56	0.17								
8	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Kishan Nagin Parikh	Non- Executive Independent Director	ABWPP6531A	Remuneration- Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	2.20										

S.No.	en /subsidiary)	e party (listed tity entering into nsaction	Deta	ils of the counte	rparty	Type of related party transaction (see Note 5)	Value of the related party transaction	Value of transaction during the	due to eit as a resu		Additional disc relates to loans entity/subsidia transaction wa In case a indebtedness i or give loans	s, inter-o ry. Thes s under any fina s incurre , inter-c	corporate de le details ne taken. ncial led to make orporate	posits, advanced to be disclo	es or investme sed only once,	ents made o	r given by the reporting perio	listed
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	(see Note 5)	as approved by the audit committee (see Note 6a) (Rs. in Lacs)	reporting period (see Note 6b) (Rs. in Lacs)		Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)		Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
9	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Ashok Kumar Bhattacharya	Non- Executive Independent Director	APUPB7542R	Remuneration- Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	2.00										
10	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Satinder Kumar Lambah	Non- Executive Independent Director	ABDPL2191D	Remuneration- Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	2.20										
11	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Udayan Banerjee	Non- Executive Independent Director	AAHPB3641F	Remuneration- Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	2.00										

												corporate	e deposits,	advances or in	estments m	ade or give	n by the listed	party transaction relates I entity/subsidiary. ansaction was
S.No.	en /subsidiary)	e party (listed tity entering into nsaction	Deta	ils of the counte	rparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period (see Note 6b)	In case m due to eit as a resu transa (see N	her party It of the action	indebtedness i or give loans deposits	, inter-co	d to make rporate	Details of t	he loans, int	er-corporat	e deposits, a	dvances or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee (see Note 6a) (Rs. in Lacs)	(Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	(see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
12	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Sarita Dhuper	Non- Executive Independent Director	AAIPD0761D	Remuneration- Other (sitting fee)	Upto a maximum of Rs. 1 lakh for each meeting	0.40										
13	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Sharda CSR Foundation Trust	Enterprise in which, directors having substantial Interest	AAQTS7967J	Donation to the trust for CSR activities	Upto 2% of the net profit	6.35										
14	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Aashita Relan	Relative / Daughter of Managing Director (KMP)	AHBPR5634H	-	-	-										

												corporate	deposits, a	dvances or inv	estments m	ade or giv	en by the liste	party transaction relates dentity/subsidiary. ransaction was
S.No.	No. Details of the party (li entity /subsidiary) entering the transaction Name PAN		Detai	ils of the counte	erparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)	In case me due to eit as a resu transa (see N	her party It of the ction	indebtedness is or give loans deposits,	, inter-co	d to make rporate	Details of t	he loans, int	er-corpor	ate deposits, a	dvances or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		(see Note 6a) (Rs. in Lacs)	(Rs. in Lacs)	Opening balance (Rs. in Lacs)	Closing balance (Rs. in Lacs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	(see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
15	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Relan Industrial Finance Limited	Associate Company	AAACR3700R	Availing of stock broking services on recurring basis	Rs. 5000 per transaction subject to a maximum of Rs. 30000 as outstanding amount at any point of time.	-										
16	SHARDA MOTOR INDUSTRIES LIMITED	AAACS6855J	Uddipt Mobility india Private Limited	Joint Venture Company	AACCU8174C	Equity investment Outstanding Balance - Receivable (Un Secured)	Rs. 9000 (approx. 5.19% of Annual Consolidated Turnover of the Company)	0.07	-	0.91								
Total (of Note 6b)								1475.78										

Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 6. "Cost" refers to the cost of borrowed funds for the listed entity.
- 7. PAN will not be displayed on the website of the Stock Exchange(s)
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.