

Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 22-23/2511/01 25th November, 2022

National Stock Exchange of India Limited

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

<u>Sub: Disclosure under regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Ref: Statement of Related Party Transaction for the half year ended 30th September, 2022

Dear Sir/Madam,

In terms of regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half year ended September 30, 2022.

You are requested to take the same on records

Thanking You Yours' Faithfully

For Sharda Motor Industries Limited

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Encl. as above

Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax: 91-11-26811676

E-mail: smil@shardamotor.com, Website: www.shardamotor.com

CIN NO-L74899DL1986PLC023202

Related party transactions												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		1	by the audit committee		periou	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Sharda Motor Industries Limited	Exhaust Technologies Private Limited	Joint Venture	Sale of goods or services		11000.00	NA	17.45	276.67	295.74										
2	Sharda Motor Industries Limited	Exhaust Technologies Private Limited	Joint Venture	Purchase of goods or services		11000.00	NA	23.22	273.23	267.89										
3	Sharda Motor Industries Limited	Uddipt Mobility India Private Limited	Joint Venture	Any other transaction	Balances Recoverable		NA	0.38	0.91	1.29										
4	Sharda Motor Industries Limited	Sharda CSR Foundation	Enterprise in which, directors having substantial	Any other transaction	CSR Expenditure Paid		2% of the net profit of the Company and hence exact amoount not specified in omnibus approval	;	0.00	0.00										
5	Sharda Motor Industries Limited	Ajay Relan	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from		25.17	86.95										
6	Sharda Motor Industries Limited	Aashim Relan	Relative of Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders from time		0.17	12.72										
7	Sharda Motor Industries Limited	Nitin Vishnoi	Key Managerial Personnel	Remuneration			As per the NRC policy the company	24.66	3.89	5.53										
8	Sharda Motor Industries Limited	Srinivasan Narasimhan	Key Managerial Personnel	Remuneration			As per the NRC policy the company	41.32	13.36	11.24										
9	Sharda Motor Industries Limited	Srinivasan Narasimhan	_	Any other transaction	Reimbursement of expenses		As per the NRC policy the company	4.03	0.00	0.00										
10	Sharda Motor Industries Limited	Mala Relan	Relative of Key Managerial Personnel	Remuneration			As per the NRC policy the company	7.68	0.17	0.98										
11	Sharda Motor Industries Limited	Kishan Nagin Parikh	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Metimgs	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director.		0.00	0.00										

12	Sharda Motor Industries Limited	Ashok Kumar B		Any other transaction	Sitting fee for attending Board and Committee Metimgs		Upto a maximum of Rs. 1 lakh for each meeting per director	3.25	0.00	0.00						
13	Sharda Motor Industries Limited	Udayan Banerjee	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Metings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director	3.25	0.00	0.00						
14	Sharda Motor Industries Limited	Sarita Dhuper		Any other transaction	Sitting fee for attending Board and Committee Metings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director	1.50	0.00	0.00						
15	Sharda Motor Industries Limited		Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	1415.77	0.00	0.00						
16	Sharda Motor Industries Limited		Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	124.06	0.00	0.00						
17	Sharda Motor Industries Limited		Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	212.24	0.00	0.00						
18	Sharda Motor Industries Limited	Aashita Relan	Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	7.65	0.00	0.00						
tion during	rtion during the reporting period 2380.99															