



# Sharda Motor Industries Ltd.

**SMIL: LISTING: 23-24/2709/01**

**September 27, 2024**

BSE Limited  
Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Mumbai-400 051

**(SCRIP CODE – 535602)**

**(Symbol - SHARDAMOTR) (Series - EQ)**

**Sub: Submission of Voting Results along with the Consolidated Scrutinizer's Report on Remote e voting and voting at 39<sup>th</sup> Annual General Meeting of the Company held on September 26, 2024**

**Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 {Listing Regulations}**

Dear Sir/Madam,

In Pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the 39<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on September 26, 2024 at 12:00 Noon (IST) through video conferencing ("VC") /other audio-visual means ("OAVM"). In this regard, please find enclosed herewith the:

1. The voting results as prescribed under Regulation 44(3) of Listing Regulations, as **Annexure - I.**
2. The Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM in pursuant to applicable provisions of the Companies Act, 2013 and Regulation 44 of Listing Regulations **Annexure II.**

The aforesaid result and scrutinizer's Report are also available on the website of the Company at [www.shardamotor.com](http://www.shardamotor.com) and Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com/noticeResults.jsp>.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

**Iti Goyal**

**Assistant Company Secretary & Compliance Officer**

**Encl. as above**

**Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)**

**Tel.: 91-11-47334100, Fax : 91-11-26811676**

**E-mail : [smil@shardamotor.com](mailto:smil@shardamotor.com), Website : [www.shardamotor.com](http://www.shardamotor.com)**

**CIN NO-L74899DL1986PLC023202**

**SHARDA MOTOR INDUSTRIES LTD - 39 ANNUAL GENERAL MEETING ("AGM") September 26, 2024**

**Details of Voting Results**

**Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations) 2015**

Company Name	Sharda Motor Industries Limited
Date of AGM	Thursday, September 26, 2024
Cut Off Date	Thursday, September 19, 2024
Total Number of Shareholders as on record date	34952
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
No. of Shareholders present in the meeting either in person or through proxy:	
<b>Promoters and Promoter Group</b>	<b>3 No. of Shares: 18192863</b>
<b>Public</b>	<b>108 No. of Shares: 249770</b>

**Detail of the Agenda:**

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100

**1a. To consider and adopt the audited standalone financial statement of the company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and Auditors thereon.**

**ORDINARY RESOLUTION**

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>18458048</b>	<b>18192863</b>	<b>98.563</b>	<b>18192863</b>	<b>0</b>	<b>100.000</b>
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3679437	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>3950045</b>	<b>3679437</b>	<b>93.149</b>	<b>3679437</b>	<b>0</b>	<b>100.000</b>
Public-Others	E-Voting	6295760	348990	5.543	348968	22	99.994	0.006
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>6295760</b>	<b>348990</b>	<b>5.543</b>	<b>348968</b>	<b>22</b>	<b>99.994</b>
<b>GRAND TOTAL</b>		<b>28703853</b>	<b>22221290</b>	<b>77.416</b>	<b>22221268</b>	<b>22</b>	<b>100.000</b>	<b>0.000</b>

**1b. To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon.**

**ORDINARY RESOLUTION**

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000

	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3679437	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3679437	0	100.000	0.000
Public-Others	E-Voting	6295760	348990	5.543	348968	22	99.994	0.006
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348990	5.543	348968	22	99.994	0.006
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221290</b>	<b>77.416</b>	<b>22221268</b>	<b>22</b>	<b>100.000</b>	<b>0.000</b>

**2. To declare a final dividend for the financial year 2023-24.**

<b>Ordinary Resolution</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3679437	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3679437	0	100.000	0.000
Public-Others	E-Voting	6295760	348990	5.543	348959	31	99.991	0.009
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348990	5.543	348959	31	99.991	0.009
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221290</b>	<b>77.416</b>	<b>22221259</b>	<b>31</b>	<b>100.000</b>	<b>0.000</b>

**3. To retire Smt. Sharda Relan (DIN:00252181) by rotation, who does not seek re-election.**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3679437	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3679437	0	100.000	0.000
Public-Others	E-Voting	6295760	348981	5.543	348887	94	99.973	0.027

	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348981	5.543	348887	94	99.973	0.027
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221281</b>	<b>77.416</b>	<b>22221187</b>	<b>94</b>	<b>100.000</b>	<b>0.000</b>

**4. To re-appoint Shri Nitin Vishnoi (DIN: 08538925) as a Whole Time Director of the Company.**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3676822	2615	99.929	0.071
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3676822	2615	99.929	0.071
Public-Others	E-Voting	6295760	348981	5.543	348887	94	99.973	0.027
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348981	5.543	348887	94	99.973	0.027
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221281</b>	<b>77.416</b>	<b>22218572</b>	<b>2709</b>	<b>99.988</b>	<b>0.012</b>

**5. To appoint Shri Navin Paul (DIN: 00424944) as Non-Executive Independent Director of the company.**

<b>SPECIAL RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3518263	161174	95.620	4.380
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3518263	161174	95.620	4.380
Public-Others	E-Voting	6295760	348981	5.543	348887	94	99.973	0.027
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348981	5.543	348887	94	99.973	0.027
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221281</b>	<b>77.416</b>	<b>22060013</b>	<b>161268</b>	<b>99.274</b>	<b>0.726</b>

**6. To appoint Shri Kishan N Parikh (DIN: 00453209) as Non-Executive Director of the company.**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000

	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3452036	227401	93.820	6.180
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3452036	227401	93.820	6.180
Public-Others	E-Voting	6295760	348981	5.543	348887	94	99.973	0.027
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348981	5.543	348887	94	99.973	0.027
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221281</b>	<b>77.416</b>	<b>21993786</b>	<b>227495</b>	<b>98.976</b>	<b>1.024</b>

**7. Ratification of Cost Auditor Remuneration.**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	18458048	18192863	98.563	18192863	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	18458048	18192863	98.563	18192863	0	100.000	0.000
Public – Institutional holders	E-Voting	3950045	3679437	93.149	3679437	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3950045	3679437	93.149	3679437	0	100.000	0.000
Public-Others	E-Voting	6295760	348990	5.543	348896	94	99.973	0.027
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	6295760	348990	5.543	348896	94	99.973	0.027
	<b>GRAND TOTAL</b>	<b>28703853</b>	<b>22221290</b>	<b>77.416</b>	<b>22221196</b>	<b>94</b>	<b>100.000</b>	<b>0.000</b>

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time read with Regulation 44 of SEBI (LODR) Regulations, 2015 and SEBI Circulars issued time to time]

To  
The Chairman,  
**SHARDA MOTOR INDUSTRIES LIMITED**  
CIN: L74899DL1986PLC023202  
Registered Office: D-188, Okhla Industrial  
Area Phase-I New Delhi-110020, India

**39<sup>th</sup> Annual General Meeting ("AGM") of the Members of SHARDA MOTOR INDUSTRIES LIMITED ("the Company) held on Thursday, September 26, 2024 at 12.00 Noon (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM' Standard)**

Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole-time practice (holding Membership No. F5327) was appointed as Scrutinizer to scrutinize the remote e-voting process as well as the e-voting facility at the AGM (collectively referred as "**e-voting facility**") provided to the members of the Company under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "**MCA Circulars**") permitted to conduct the AGM through VC or OAVM without the physical presence of members at the common venue on or before September 30, 2024 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular No. read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated October 7, 2023 ("SEBI Circular") issued in this regard.

### Regd. Office

D-38, LGF (L/S), South Extension Part - II  
New Delhi - 110049, India  
+91 11 49121644,45, +91 9999233556  
pcs@vkcindia.com, www.vkcindia.com

### Service Provider

1. The Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM on all the items of the business (es) transacted at the AGM of the Company.

### Management’s Responsibility

2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI Listing Regulations, MCA Circulars and SEBI Circular or any other provisions, as applicable for the AGM of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.

### Scrutinizer’s Responsibility

3. My responsibility as Scrutinizer for the e-voting facility is restricted to make a Consolidated Scrutinizer’s Report of the votes cast “For” or “Against” the resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the CDSL.

### Notice in electronic mode

4. The Notice for AGM was sent to all the Members/Beneficiaries electronically on **Wednesday, September 04, 2024** whose E-mail IDs were registered with the Company or Depository participants in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder together with the MCA Circulars and SEBI Circular.

### Cut-off date

5. The Members of the Company as on the “cut-off date” i.e., **Thursday, September 19, 2024** were entitled to cast their vote through the e-voting facility on the proposed resolutions (Item Nos. 1 to 7) as set out in the Notice of the AGM.

### Remote e-Voting process

6. The remote e-voting period commenced from **Sunday, September 22, 2024 at 09.00. A.M (IST)** and ended on **Wednesday, September 25, 2024 at 05:00 P.M. (IST)** on the designated website <http://www.evotingindia.com> of CDSL.

### **Newspaper Advertisements**

7. Pursuant to applicable provisions of the MCA Circulars, the Company had published the advertisement in “Financial Express” in English and in “Vir Arjun” in Hindi on August 27, 2024.
8. Pursuant to Rule 20 of the Companies (Management and Administration Rules) 2014, the Company had published the advertisement in “Financial Express” in English and in “Vir Arjun” in Hindi on September 06, 2024.

### **E-voting at the AGM**

9. At the AGM of the Company held through VC/OAVM on Thursday, September 26, 2024, the facility to vote electronically was provided to those members who were attending the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their votes.
10. After the closure of e-voting at the AGM the votes cast through, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked in the presence of two witnesses, Mr. Adarsh Sharma and Mr. Aman Uniyal who are not in the employment of the Company and the report was downloaded. The Votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.

### **Consolidated results of e-voting facility**

11. After scrutinizing and reviewing the report of remote e-voting conducted prior to the AGM and e-voting conducted at the AGM and votes cast therein based on the data downloaded from the CDSL Portal, I hereby submit the consolidated results of e-voting facility for the AGM as under:



### Resolution 01: Ordinary Resolution

- a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the report of Board of Directors and Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	221	2,22,21,290	217	2,22,21,268	100 (approx.)	4	22	- (approx.)

- b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	221	2,22,21,290	217	2,22,21,268	100 (approx.)	4	22	- (approx.)

### Resolution 02: Ordinary Resolution

Declaration of Final dividend for the financial year 2023-24.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	221	2,22,21,290	216	2,22,21,259	100 (approx.)	5	31	- (approx.)

### Resolution 03: Ordinary Resolution

Retirement of Smt. Sharda Relan (DIN:00252181) who does not seek re-election.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	220	2,22,21,281	215	2,22,21,187	100 (approx.)	5	94	- (approx.)

### Resolution 04: Ordinary Resolution

Re-appointment of Shri Nitin Vishnoi (DIN:08538925), as a Whole Time Director of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	224	2,22,21,281	215	2,22,18,572	99.988	9	2709	0.012

### Resolution 05: Special Resolution

Appointment of Shri Navin Paul (DIN: 00424944) as Non-Executive Independent Director of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	220	2,22,21,281	211	2,20,60,013	99.274	9	1,61,268	0.726

**Resolution 06: Ordinary Resolution**

Appointment of Shri Kishan N Parikh (DIN: 00453209) as Non-Executive Director of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	226	2,22,21,281	200	2,19,93,786	98.976	26	2,27,495	1.024

**Resolution 07: Ordinary Resolution**

Ratification of Cost Auditor Remuneration.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	221	2,22,21,290	216	2,22,21,196	100 (approx.)	5	94	- (approx.)

**Handover of the related documents**

12. The electronic data and all other relevant papers related to e-voting facility are under my safe custody and will be handed over to the Company for preservation after the Chairman considers, approves and signs the minutes of AGM.

**Announcement of Result**

13. Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority, accordingly the Chairman of the AGM or other person authorised by him may announce the result of the resolutions proposed at the AGM through e-voting facility.

**Restriction on use**

14. This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company & CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**Thanking you,  
Yours Faithfully,**



**CS Vineet K Chaudhary**

*Scrutinizer*

Membership No: F5327

C.P. No: 4548

Managing Partner

**VKC & Associates**

*Company Secretaries*

*ICSI Unique Code: P2018DE077000*

Peer Review Certificate. No. 1955/2022

UDIN: F005327F001337438

Date: September 27, 2024

Place: New Delhi

**Nitin**

**Vishnoi**

Digitally signed  
by Nitin Vishnoi  
Date: 2024.09.27  
16:13:38 +05'30'

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Counter Signed by ~~Chairman~~/ Authorised Person