



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 24-25/2402/1

February 24, 2025

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation of Agreement to transfer the leasehold rights over the land and building of the Company situated at Haridwar

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, we would like to inform you that the Company has entered into an agreement to transfer the leasehold rights over the land and building of the Company situated at Haridwar.

Requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure A.

This is for your information and record.

Thanking You,

Yours' Faithfully

For Sharda Motor Industries Limited

Iti Goyal

**Asst. Company Secretary
& Compliance Officer**

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Annexure A

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Para A and Para B of Part A of Schedule III of the Listing Regulations

S. No.	Particulars	Details
1.	Purpose of entering into the agreement	Agreement to transfer the leasehold rights of "land and building" of the Company located at Plot No. 4, Sector-2, I.I.E. Ranipur, Haridwar (Uttanchal) having an area of aprox 12,325 sq. mts.
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Nil
3.	Date on which the agreement for sale has been entered into	February 24, 2025
4.	The expected date of completion of sale/disposal	60 days from the date of execution of the Agreement as above
5.	Consideration received from such sale/disposal or size of agreement	Rs.23.05 Crores to be received within a period of 60 days from the date of the Agreement as above/ on or before registration of transfer with concerned authority, whichever is earlier.
6.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Avadh Rail Infra Limited No, the buyers do not belong to the promoter/ promoter group/ group companies.
7.	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
8.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None

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9.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
11.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable
12.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
13.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the agreement to transfer the leasehold rights over the land and building is outside Scheme of Arrangement. It does not attract the terms of regulation 37A of the Listing Regulations, as it does not constitute an undertaking or substantially the whole of undertaking for the Company under section 180(1)(a) of the Companies Act, 2013.
14.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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