



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 24-25/2503/1

March 25, 2025

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation regarding action Initiated or Order passed by regulatory authority

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 {Listing Regulations}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Company has received assessment orders/demand notices from the Deputy Commissioner of Income Tax, Central Circle 19, Delhi.

Requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the abovementioned, is attached as "**Annexure A**".

This is for your information and record.

Thanking You,

Yours' Faithfully

For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Annexure A

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Name of the authority	Income Tax Department, Office of the Deputy Commissioner of Income Tax, Central Circle 19, Delhi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment orders and Demand notices u/s 147/143(3) of the Income Tax Act, 1961 for ten assessment years i.e., 2014-15 to 2021-22, 2023-24 and 2024-25.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	24 th / 25 th March, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>In the opinion of the management the demand of Rs 145.82 crores including interest thereon as per the above referred orders is not tenable in law. The Company will file appeals against the above orders with appellate authorities including filing of rectification applications. The Company would pursue appeal against the said orders under the applicable laws.</p> <p>The Company has adequate factual and legal grounds to substantiate its position and does not expect any material impact on financials or operations of the Company due to the said orders and is hopeful of a favorable outcome at the appellate level.</p>

For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer

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